

Audit Committee Agenda

Council Work Session Room 1st Floor, City Hall 200 N. Fifth Street Garland, Texas 75040

Tuesday, December 11, 2012 3:00 p.m.

Notice is hereby given that a meeting of the Audit Committee of the City Council of the City of Garland, Texas, will be 3:00 p.m. on Tuesday, December 11, 2012 in the Council Work Session Room, 1st Floor, City Hall, 200 N. Fifth Street, Garland, Texas 75040.

- 1. Opening Remarks/Roll Call
- 2. Approval of August 20, 2012 meeting minutes
- 3. Executive Session Discuss the deployment, or specific occasions for implementation of security personnel or a security audit. Sec. 551.076, TEX. GOV'T CODE. Discuss Change Management Audit[Computer Security]
- 4. Executive Session Discussions, deliberations, votes, or other final action on matters related to the City's competitive activity, including information that would, if disclosed, give advantage to competitors or prospective competitors and is reasonably related to one or more of the following categories of information:

- generation unit specific and portfolio fixed and variable costs, including forecasts of those costs, capital improvement plans for generation units, and generation unit operating characteristics and outage scheduling;
- bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies;

- effective fuel and purchased power agreements and fuel transportation arrangements and contracts;
- risk management information, contracts, and strategies, including fuel hedging and storage;
- plans, studies, proposals, and analyses for system improvements, additions, or sales, other than transmission and distribution system improvements inside the service area for which the public power utility is the sole certificated retail provider; and
- customer billing, contract, and usage information, electric power pricing information, system load characteristics, and electric power marketing analyses and strategies. Sec. 551.086; Tex. Gov't Code; Sec. 552.133, Tex. Gov't Code] –Discuss GP&L Risk Management Policy Finance's Annual Report to the Audit Committee

- 5. Tax-Exempt Properties Audit
- 6. Accounts Payable Vendor Master File Audit
- 7. Firewheel Mixed Beverage Permit Compliance Audit
- 8. Discussion of Internal Audit's Peer Review Reports
- 9. Adjournment